# **Predictive-Based Safety**

A Modern Approach to Construction Risk Management

NW CCC Presentation September 9, 2021



## **GARY GREENBERGER, SVP SALES**



- 3rd AEC startups
  - Former VP Sales:
    - Constructware/Autodesk
    - Citadon, CTSpace
    - Vela Systems/Autodesk
- Domain knowledge (construction)
- ggreenberger@newmetrix.com

Today's Presentation: Predictive-Based Safety

### SMPRTVID.IO

# **Critical Success Factors to Keep in Mind**

- Does your Executive Team value data driven analytics to make decisions?
- Will Operations be supporters of PBS?
- Will Safety be supporters of PBS?

Note: PBS = Predictive-Based Safety

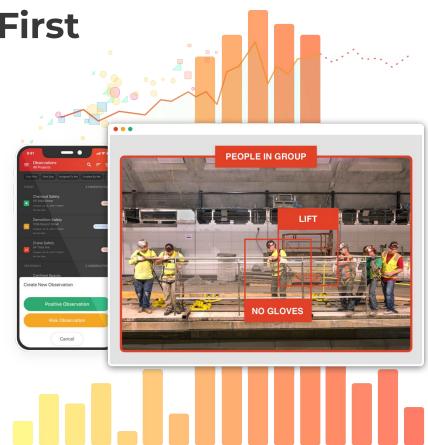


# **Our Philosophy - People First**

Using the most advanced technology to improve safety

 Leveraging 12 centuries of construction data benchmarked & analyzed

• Developing AI built from the ground up with construction in mind





# Our 'Why'

Source: U.S. Bureau of Labor Statistics, U.S. Department of Labor, Construction Industry Only, Year 2019





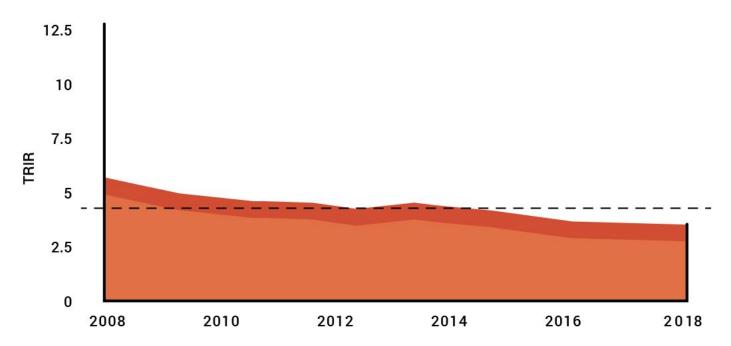
... of all workplace fatalities happen in Construction.



# The 'Why'

### TRIR for the Construction Industry unchanged in 10 years

Source: US Bureau of Labor Statistics, US Department of Labor





# What is Predictive-Based Safety (PBS)

PBS **uses data already collected** to extract insights that drive actions at the project level resulting in saving lives, reducing risk and saving money.

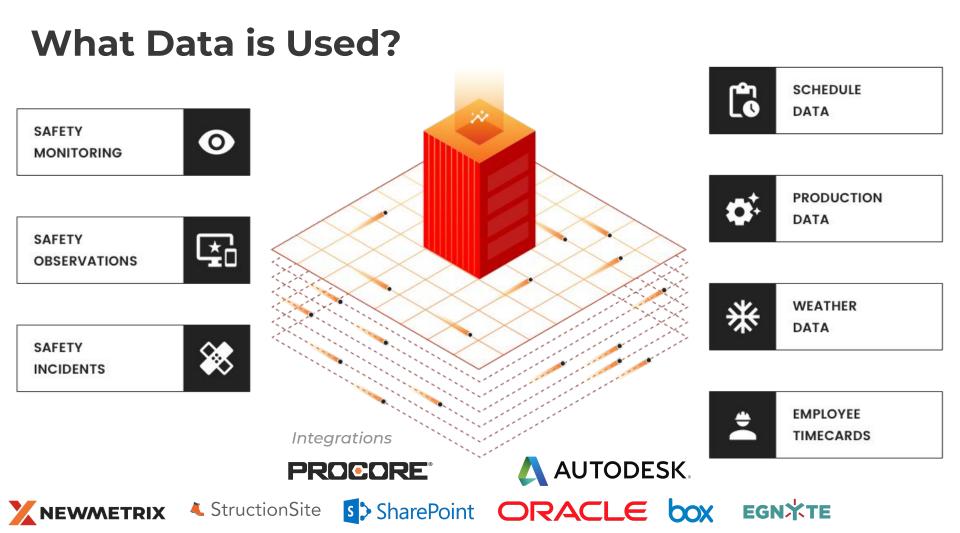




# **Newmetrix Value Proposition**

- Leverage and optimize current investment in technology
- Unlock the power of your data
- Reduce safety incidents \$50K per severe incident
- Improve operational efficiency "virtual safety assistant"
- Leverage AI to identify safety risks & predict future incidents
- "Easy to use" data integrations





## **Our Models Are Accurate**

We are able to identify which...





...every week



# How Does it Work?

Predictive-Based Safety uses data to drive action.

Each week...

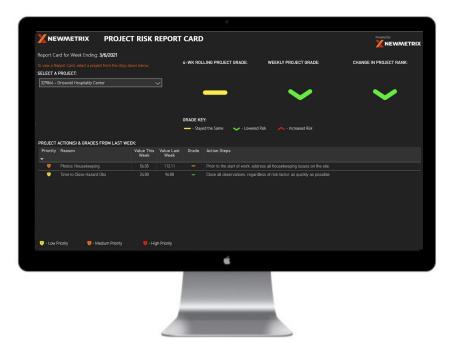
- All **projects are risk-ranked** by the model
- Action items are listed in order of urgency
- The project and safety teams work to address each action item reducing risk

XN	IEWMETRI	X WEE	KLY RISK RE	PORT				
Risk Re	eport for Week Er	nding: 3/13/2021						
PROJE	CT RISK RANK (#1	Being Highest Ris	ik):					
Rank	Project Name		Change		ACTION(S):			
	769234 - Captain's	Quarters		Priority	Reason		Action Step(s)	
					Time to Close Hazar	d Obs	Close all observations, regardless of risk factor.	as quickly as possible.
					Concurrent Phases		Evaluate whether operations can be adjusted to	bring this metric below the threshold value.
					Photos: Housekeepi	g i	Prior to the start of work, address all housekee	ping issues on the site.
	ayed the Same	<ul> <li>Lowered Risk</li> </ul>	📥 - Increased Risk	😲 - Lov	v Priority 🤠	Medium Priorit	y 🔫 - High Priority	
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# How Does it Work?

The model also provides feedback on **project** performance...



- Projects are graded on completion of each action item
- This gives projects insight into the **effectiveness** of their efforts
- Provides **visibility** into project performance to executives



## Know Where to Place Your Bets (Attention)



## **Focus on the Riskiest Projects**



# **Know What Conversations to Have**

...At each jobsite:

- Foreman to Worker Ratio
- High Risk Observations
- Work at Height Photos
- Project Team Average Hours Worked
- Recent Severe Incidents
- Craft Observation Rate per Man Hour





### XNEWMETRIX WEEKLY RISK REPORT

#### Risk Report for Week Ending: 3/13/2021

#### To view Action Step(s), select a project from the list below:

#### PROJECT RISK RANK (#1 Being Highest Risk):

Rank	Project Name	Change
1	769234 - Captain's Quarters	
	230945 - The Renovation Project	-
	742948 - Walter White Memorial Lab	~
	985428 - Smith Tower	
	867530 - Hotel California	
	329864 - Griswold Hospitality Center	—
	867531 - 101 E Street	~
	762957 - Nirvana Hotel & Spa	-
	758201 - Public High School	
	867531 - The HTPR Project	· · •
	549287 - 805 Main Street	
12	492732 - St. Patrick's Place	—
13	786420 - Hotel Casino	
14	342691 - Pier 2 Imports Resort	
15	187542 - The V Hotel	3 <del></del> -
16	627563 - 1000 Main Street	-
17	427834 - Kobane Renovation	
	657832 - Statue of Liberty	-
19	319856 - Hotel V Pool	

Priority ▼	Reason	Action Step(s)
		Please select a project from the list to the left.



## XNEWMETRIX WEEKLY RISK REPORT



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#### PROJECT RISK RANK (#1 Being Highest Risk):

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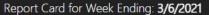
Lowered Risk

ROJECT	ACTION(S):	
Priority	Reason	Action Step(s)
U	Time to Close Hazard Obs	Close all observations, regardless of risk factor, as quickly as possible.
U	Concurrent Phases	Evaluate whether operations can be adjusted to bring this metric below the threshold value.
U	Photos: Housekeeping	Prior to the start of work, address all housekeeping issues on the site.

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### NEWMETRIX PROJECT RISK REPORT CARD

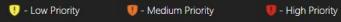




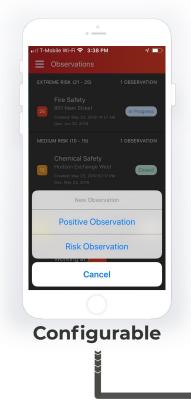


#### PROJECT ACTION(S) & GRADES FROM LAST WEEK:

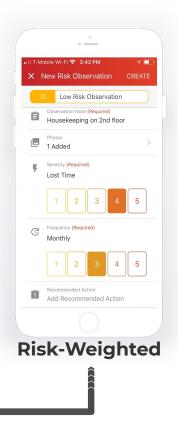
Priority	Reason	Value This Week	Value Last Week	Grade	Action Steps
U	Photos: Housekeeping	56.05	112.11	-	Prior to the start of work, address all housekeeping issues on the site.
	Time to Close Hazard Obs	24.00	96.00	~	Close all observations, regardless of risk factor, as quickly as possible.



# ACTION STEPS DELIVERED VIA ALERTS

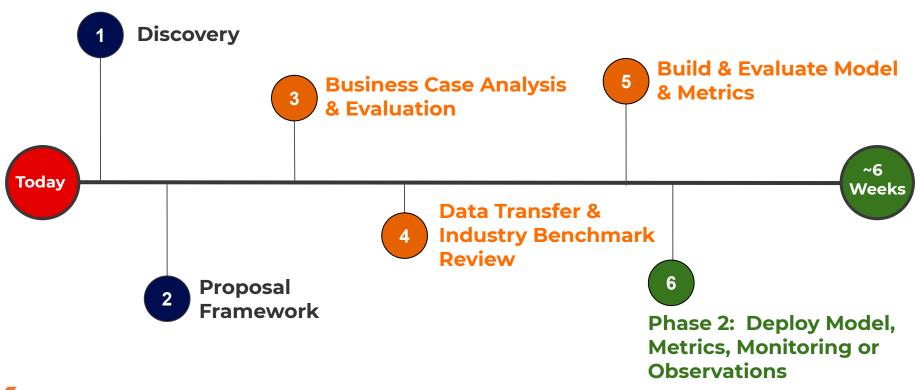


- To Safety Observations app or Procore Observations
- Same actions as the Weekly Risk Report
- Drives engagement in the process
- Track what gets done





# **Getting Started on the Journey**





# Two Phase Approach / Agreement

### PHASE 1a: IDENTIFY & EVALUATE DATA

- We help identify **YOUR** sources of predictive data
- We evaluate the quality of the data for modeling
- We transfer the data in a secure fashion

### PHASE 1b: DEVELOP BENCHMARKS & MODEL

- We develop benchmark metrics & a custom predictive model based on **YOUR** data
- We prove the accuracy of the model through testing
- We tune the model to produce actionable insights for YOUR teams

Go / No-go decision

### PHASE 2: DEPLOY METRICS, MODELS and Workflow

- We work with you to successfully implement the actionable insights
- We build out the data infrastructure needed to run the model
- We monitor the accuracy of the model's predictions

Enterprise pricing based on company or region size

Phase 1: \$15,000 6-8 weeks



# **Customer Onboarding & Support Process**

# Client

Executive Support

- Communications Plan
- Access to Data

# Newmetrix

- Program Management
- Customer Success
- Technical Support
- Data Commandos
- Behavioral Science

We are on the journey with you



## **ROI** (Reduced Incidents)

ROI	Inputs
Number of recordable incidents annually	20
% of incidents Newmetrix predicts	80%
# of incidents Newmetrix predicts	16
% of incidents avoidable	50%
# of incidents avoidable	8
Industry \$ value of 1 severe safety incident	\$50,000
Opportunity for savings	\$400,000
Newmetrix investment \$1B Construction	\$100,000
ROI	400%
Lost savings per month	\$33,333
Payback in months	3

Industry averages based on managing \$1B of construction under contract





## Please contact us if you are interested in talking

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